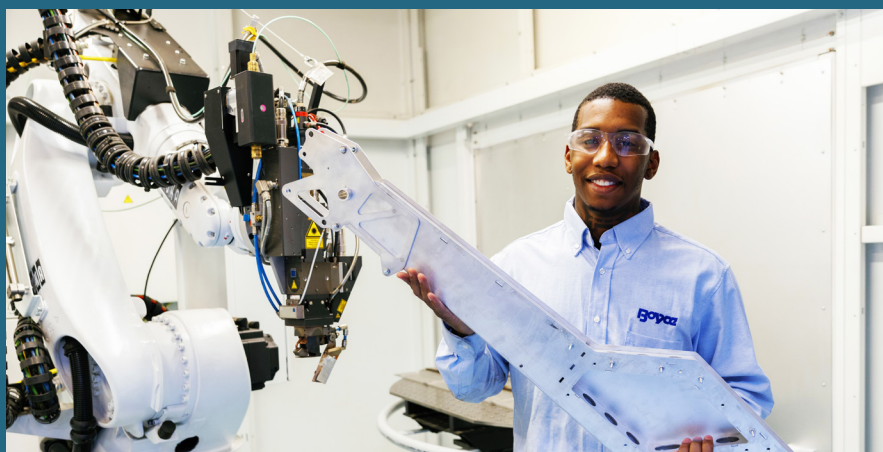




Long Island City
Partnership



FREE ONE-ON-ONE BUSINESS ASSISTANCE

Partner with Us for Business Growth!

NYC
Small Business
Services

careers
businesses
neighborhoods

**NYC BUSINESS
SOLUTIONS** ←





Access Financing

- Term loan
- Line of credit
- Owner-occupied property purchase
- Contract-based loan
- Equipment financing
- Alternative financing

Find Real Estate

- Identify suitable space in LIC to rent or purchase
- Real estate broker recommendation
- Browse commercial and retail listings

Grow Your Business

- Connect with new customers

Navigate Incentives

- Relocation
- Utility cost savings
- Energy upgrades
- Purchasing and improving property
- Sales tax exemption

Cut Red Tape

- Utility troubleshooting
- Street signage and lighting
- Pothole repair
- Parking and loading dock issues

How We Can Help

Hire and Train Staff

- Recruitment service
- Staff training funds

Save Energy

- Free energy audit
- Participate in LIC power purchasing pool

Sell to Government

- Vendor registration
- Contract opportunity
- Woman / Minority-owned certification

Get Information

- Free business courses, seminars, and workshops
- Networking events

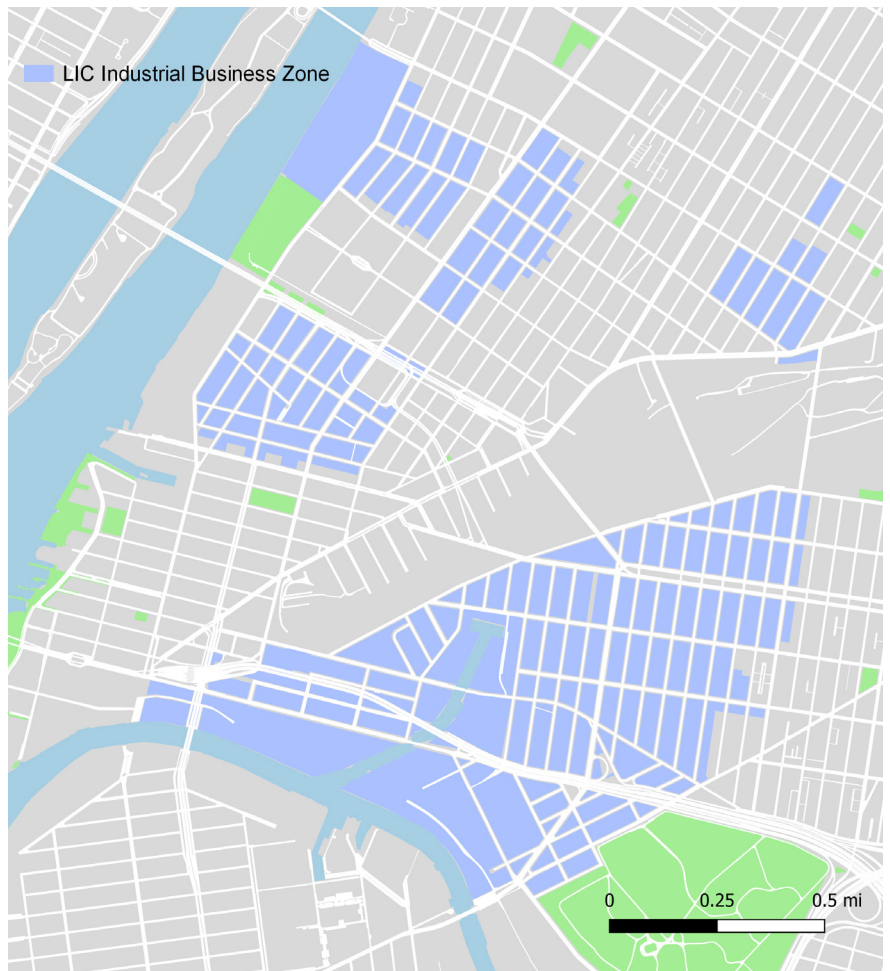
IBZ Area Improvements

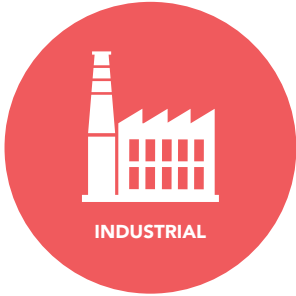
- Graffiti removal
- Solve issues affecting operations, safety, or cleanliness
- Winter holiday lights

We Know LIC Business

Since our founding in 1979, we have provided one-on-one assistance to businesses in the greater LIC area on a wide variety of issues, including: financing and incentives, real estate, operational issues, energy savings, and staff training.

We also manage the LIC Industrial Business Zone (IBZ), established in 2006 by New York City, to protect existing manufacturing districts and encourage industrial growth citywide. Our IBZ working group, composed of IBZ-area businesses and stakeholders, works to address and improve the operational challenges of the IBZ area south and east of the Sunnyside Yard.





Additional programs are available!

For further information on these and other programs, including how to access them, please contact the LICP Business Assistance Team at (718) 705-9937 or oafe@licpartnership.org

Financing & Incentives

Financing

504 Loan SBA



Financing acquisition of major fixed assets, such as equipment or real estate.

7(a) Loan SBA



Participating lenders provide loans of up to \$5 million that are partially guaranteed by SBA to small businesses. Businesses apply directly to the lender for financing.

Community Advantage Loan



SBA

Participating lenders offer loans of up to \$250,000 to small businesses and entrepreneurs to help drive economic growth and job creation.

Contractor Financing Fund



SBS

Low-cost loans for eligible businesses applying to be or are currently engaged as prime contractors or subcontractors under a contract with a City agency, NYCEDC, or any other City-funded entity.

Conventional Financing



PRIVATE BANKS & CDFI

Local banks offer conventional private financing products with no government guarantee, such as Mortgages, Term Loans, Lines of Credit, etc., for different sizes and types of projects.

Abbreviations

CDFI Community Development Financial Institutions
DOF NYC Department of Finance
ESD NYS Empire State Development

SBA U.S. Small Business Administration
SBS NYC Department of Small Business Services

Incentives

Relocation and Employment Assistance Program (REAP) DOF

REAP provides tax credit of up to \$3,000 per employee per year for businesses relocating to eligible areas. Improvements to relocation premises are required.

Commercial Expansion Program (CEP) DOF

CEP provides rent abatement of up to \$2.50 per square foot on new, renewal, and expansion leases in eligible areas. The program has a term of up to five years for commercial businesses and ten years for industrial businesses. Improvements to premises are required.

Commercial and Industrial Energy Efficiency Program CON EDISON

Con Edison offers an array of options to businesses such as financial incentives to upgrade to energy efficient equipment to help lower utility bills. Customers can also get paid to temporarily reduce their energy usage in the summer with their smart usage rewards program.

Build & Train Teams SBS

- (1) A competitive grant program that provides up to \$400,000 to help businesses invest in training employees. Businesses choose training courses that will impact their bottom line and the program covers up to 70% of the costs.
- (2) On-the-Job Training is a discretionary grant to help qualified businesses with on-boarding and training new employees. Funds cover up to 70% (limited to the first 280 hours) of the eligible trainee’s wages during training.

Energy Cost Savings Program (ECSP) SBS

ECSP reduces the delivery component of utility bills by up to 45 percent for electricity and 35 percent for natural gas. Businesses must (1) relocate to; (2) make improvements to property in; or (3) lease space in previously improved buildings in qualified areas.

Industrial and Commercial Abatement Program (ICAP) DOF

Property tax abatement to commercial and industrial buildings, for up to 25 years. Properties must be improved by at least 30 percent of the assessed value. Industrial properties improved by at least 40 percent of the assessed value are eligible for additional abatements.

Excelsior Jobs ESD

Incentives to firms in targeted industries to create and maintain jobs and make significant financial investment.

Federal and State R&D Credit

The federal and NYS government offer tax credits to encourage R&D activities, and they are not just for companies with white-coat research labs.

Global NY ESD

Provides grants and financing programs to help NYS companies start selling overseas or expand their global export.

Industrial Business Zone (IBZ) Relocation Credit DOF

IBZ Credit provides industrial businesses relocating to designated IBZ areas with tax credit of \$1,000 per employee and up to \$100,000 in total.



About Us & What We Do

Long Island City Partnership (LICP) is the neighborhood development organization for LIC. Our mission is to advocate for economic development that benefits the area's industrial, commercial, science and technology, cultural, tourism, and residential sectors. The goal is to attract new businesses to LIC, retain those already here, engage residents and visitors, and promote a vibrant and authentic mixed-use community. LICP also operates the LIC Business Improvement District and LIC Industrial Business Zone (LIC IBZ), providing business services and assistance.



In addition to Business Assistance, some of our other initiatives include:



Business Improvement District (BID)

Managed by the Long Island City Partnership, the LIC BID provides direct supplemental services including daily sanitation, maintenance of capital improvements, visitor attraction and safety programs, and promotion of the district through marketing, events, retail attraction, and development information.



Events

LICP hosts year-round events to connect and build a strong, close-knit community, educate and promote businesses, and support our partners. Examples of our events are the Real Estate Breakfast, LIC Springs, the LIC Summit, and Lunar New Year celebration.



Events Calendar

Learn more about LICP events and share your own on this webpage.



Get All Things LIC

Curious to discover all LIC has to offer? Check out our newsletter and start exploring!



Marketing

The Marketing department’s core objective is to promote LICP’s mission, amplify its various initiatives, and engage stakeholders. In addition to programs and campaigns led by the department, marketing also supports all divisions and focus areas of LICP, aiding membership development, events, graphic design, public relations, communications, content development, growth strategy, website development, social media, partnerships, and more.

Community Development

Guided by the findings of the 2016 LIC Comprehensive Plan, LICP builds upon the success of existing work in fostering emerging industries, enriching the public realm, and connecting people with the neighborhood’s unique commercial, recreational, and cultural assets. LICP fosters community development through two strategies: capturing and sharing crucial data and resources, and facilitating projects in the public realm. Most importantly, LICP builds connections between LIC’s greatest asset—the unique and diverse population of people who live, work, play, and create here.





Membership

The LIC Partnership is a membership organization. We can help promote your business through our member benefit programs, including:

Events

Attend our upcoming events at significantly reduced Member rates! You also have the option to host our Member-to-Member Workshops.

Member Portal

Connect with other members through our member portal.

E-Newsletter

Be featured as a new member in the e-newsletter under our "New Member Spotlight."

Annual Dues

\$350 Corporate Membership

\$175 Non-Profit Membership

\$35 Artist Membership

Membership dues are annual according to time of membership enrollment and tax-deductible to the extent allowed by law. Membership supports our work—and is a resource for yours!

Sponsorship

LIC Partnership offers diverse sponsorship opportunities for our partners to increase visibility in the neighborhood and at special events, build brand awareness, and foster a sense of community.

Membership & Sponsorship Information

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(718) 705-9927



INQUIRIES



BECOME A
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Contact Our Friendly Staff